

CONNECT

Monthly In-house Magazine of Jindal Steel & Power
February, 2024 - Vol. 4 - Issue 2

2 DECADES OF TIRANGA'S TRIUMPH



Foreword

We believe in peace, liberty, and progress not just for ourselves but for people all over the world. Our flag represents these values, and displaying it every day serves as a powerful symbol of patriotism and national pride. It fosters unity, reaffirms our commitment to democratic ideals, and honours the sacrifices of our freedom fighters. Celebrating two decades since the historic Supreme Court verdict, which was a culmination of the decade-long legal struggle led by our Chairman, Mr Naveen Jindal, that liberated citizens to hoist the flag with dignity. Regularly hoisting the flag reminds us of our collective responsibility towards the nation's progress and prosperity.

Jai Hind

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Do send your feedback, ideas & suggestions to connect@jindalsteel.com



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of Tiranga's
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MW Roof-top Solar
Plant**



**In unity and inclusivity,
let's preserve the sanctity of our flag.**

Display Tiranga with Pride & Respect

Dear Jindalites,

Celebrating 20 years of the landmark Supreme Court verdict granting every Indian the freedom to fly our Tiranga daily fills our hearts with pride. Our journey in democratizing the national flag transcends symbolism; it embodies our unity, diversity, and collective dreams.

Let's continue embracing our flag as a symbol of honor and respect. Engage in discussions that echo our shared values. Together, let's uphold its significance, displaying it proudly while rejoicing in our nation's rich diversity.

In unity and inclusivity, let's preserve the sanctity of our flag.

Naveen Jindal
Chairman





Shallu Jindal
Chairperson - JSP
Foundation &
Vice President - Flag
Foundation of India

Moment of Immense Pride and Unity

Dear Jindalites,

The Saga of our decade long legal Struggle for freedom of flying the National Flag with dignity by every citizen of India and the institution of Flag Foundation of India is a living glory for the Country men, mainly for the Gen Next.

This year , we are commemorating two decades of the decision of the Hon’ble Supreme Court’s ruling granting every Citizen the right to fly our beloved ‘Tiranga’ with reverence.

It is a moment of immense pride and valour to exhibit our unity and patriotism with our National Flag epitomizing equality and fraternity of all our Country men.

This milestone of empowering ourselves with the decree of the Hon’ble Supreme court of India signifies our shared values of freedom, dignity, and respect for our national emblem.

Let’s continue to honour this privilege by flying our flag with the utmost dignity & respect celebrating our ‘Unity in diversity.

Vande Mataram

MISSION

Building Nations,
Empowering Communities.


VALUES

Extreme Ownership
Better Than Before
Respect For People
Sustainability

VISION

An ever-flourishing company
focused on nation building,
value creation and sustainable
development.





2 DECADES OF **TIRANGA'S** TRIUMPH

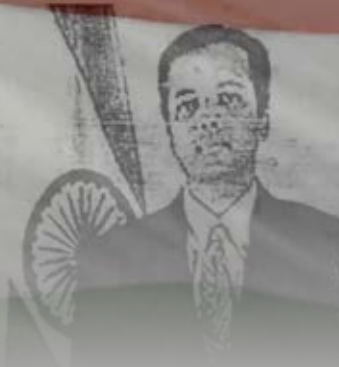
A CHRONICLE OF DEMOCRATIC SPIRIT AND ECONOMIC RISE

Embark on a riveting journey through the past two decades as we delve into the transformative era of the democratization of India's tricolour, the Tiranga. A symbol steeped in history and culture, the Tiranga not only represents the sovereignty of the Indian state but has become an emblem of the nation's collective spirit and resilience.

How an unflagging spirit won the Tricolour battle

By Kanak Hirani
Times News Network

ON January 15, three soldiers posted on the border were watching the news. Their friend, Naveen Jindal, a 31-year-old industrialist, was being interviewed. Minutes later I got a call from my friends on the border. They called to thank me. These were men who were expected to die for the country but could not fly the national flag—until that day, Jindal said Naveen Jindal.



26. Since then, Jindal resolved to fight for his right to fly the flag with the help of legal brains like Arun Jaitley, Harish Salve, K. K. Venugopal and Soli Sorabjee.

"We are a democracy and the people of our country own the flag. Displaying the flag is a way of expressing our love for their country," he told the *Hindustan Times*.

On February 2, 1995, Jindal filed a writ petition in the Delhi high court requesting that all Indians should have the right to display the Tiranga.

The turning point came on January 23, 2004, when the Hon'ble Supreme Court interpreted Article 19(1)(a), granting every Indian the right to proudly hoist the tricolour throughout the year.

This historic decision not only reinforced the principles of freedom and expression but also played a pivotal role in fostering national pride and unity.

Since then, the tricolour has stood witness to India's commendable economic growth story. From a GDP of \$709.15 billion in 2004 to a staggering \$3.73 trillion in December 2023, the nation's progress has been nothing short of remarkable. With a projection to become the fourth-largest economy by 2027, India's journey is a testament to its potential and sustained growth trajectory.

At the heart of this narrative is the relentless dedication of Mr. Naveen Jindal, an industrialist turned Parliamentarian, who spearheaded a decade-long struggle for the right to display the Tiranga. Inspired by the democratic ethos witnessed during his time in the United States, Mr. Jindal's vision was realized in the Supreme Court's verdict.

Mr Jindal advocated celebrating 23 January as National Flag Day. Notably, this date also honors the birth anniversary of Netaji Subhash Chandra Bose, celebrated as Parakram Diwas, adding depth to the commemoration. The Tiranga, embodying the profound idea of India enshrined in the Constitution, resonates with the vision of our freedom fighters and echoes the poetic words of Gurudev Rabindranath Tagore - “Where mind is without fear and head is held high”.

Mr Jindal’s journey didn’t end with a legal victory; he established the Flag Foundation of India (FFOI) to promote the values represented by Tiranga. With nearly 130 monumental flags raised across the nation, FFOI has inspired a movement, leading to over 700 monumental flags installed—should be a world record.



Presently campaigning for “Har Din Tiranga,” FFOI aims to motivate individuals to contribute honestly towards building the nation of our dreams. The Tiranga, a symbol of sovereignty, unity, and integrity, transcends boundaries, inspiring every Indian to work for the nation, irrespective of caste, creed, or political ideology.

Join us as we celebrate two decades of Tiranga’s triumph—a journey that encapsulates the essence of progress, unity, and the democratic spirit propelling India towards greater heights.



“The Tiranga is the most solemn symbol of our great nation. Let's draw inspiration from its significance and collectively pledge to hoist the tricolour at our homes and workplaces every day of the year”

Naveen Jindal
President - Flag Foundation of India

**We are proud to be Indians and
we commit ourselves to our country**

Scan the QR code to take the pledge



HAR DIN TIRANGA

GLIMPSES OF REPUBLIC DAY CELEBRATION



JSP - ANGUL



JSP - KASIA



JSP - KASIA



JSP - PATRATU



JSP - BARBIL



JSP - BARBIL

GLIMPSES OF REPUBLIC DAY CELEBRATION



JSP - RAIGARH



JSP - RAIGARH



JSP - RAIPUR



JSP - RAIPUR



JPL - TAMNAR



JPL - TAMNAR



JSP - TENSA



GLIMPSES OF RAM MANDIR PRAN - PRATISHTHA



JSP - KASIA



JSP - PATRATU



JSP - RAIGARH



JSP - ANGUL



JPL - TAMNAR



JPL - TAMNAR



JSP - RAIGARH

JSP is privileged to contribute to India's growth story



JSP is thrilled to announce the successful delivery of 13m long import substitute Head Hardened Rails. This monumental achievement marks a pivotal moment for the Katra-Banihal & Katra-Dharam sections of the Udhampur-Srinagar-Baramulla rail, ushering in a new era of efficiency and reliability in rail connectivity.

#DeshKeLiye



Unveiling the Mysteries of Leaky Gut

A Guide to Dietary Modifications

By Shilpa Khatri – Senior Nutritionist, JSP

Leaky gut syndrome is a condition where the intestine's lining becomes permeable, allowing undigested food particles, toxins, and bacteria to enter the bloodstream. It has gained attention in digestive health, and dietary modifications play a crucial role in managing this condition. To address leaky gut, individuals often adopt a two-pronged approach.

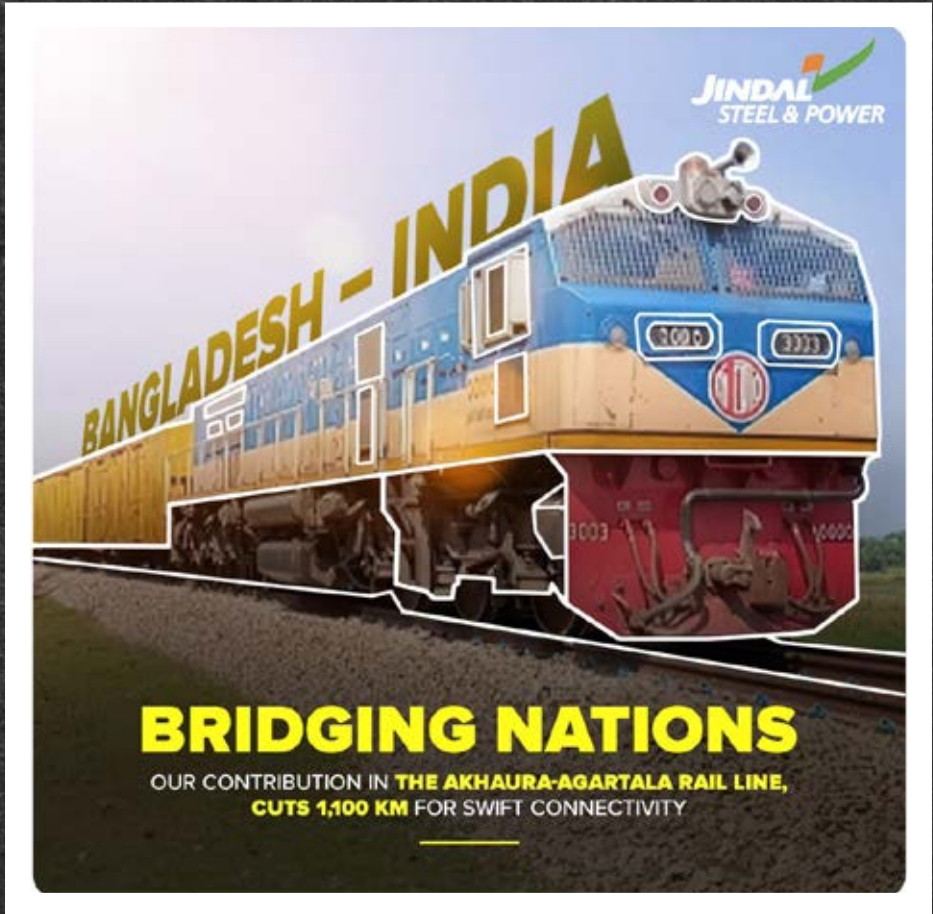
They focus on eliminating inflammatory foods like gluten, dairy, and processed sugars, as these foods can potentially exacerbate inflammation. Instead, emphasis is placed on a nutrient-dense diet rich in vegetables, fruits, lean proteins, and healthy fats.

Probiotics, which are found in fermented foods like yoghurt and sauerkraut, promote a balanced gut microbiome, aiding in the restoration of the intestinal barrier. Additionally, incorporating collagen-rich foods such as bone broth supports the repair of damaged intestinal lining.

While dietary modifications are essential, addressing lifestyle factors such as stress management and sufficient sleep is also crucial in promoting gut health. Leaky gut syndrome underscores the intricate relationship between diet and digestive wellness, highlighting the potential for dietary interventions to contribute significantly to the management of this condition.



JSP is privileged to contribute to India's growth story



In a landmark initiative to enhance cross-border connectivity, JSP played a pivotal role in the construction of the Akhaura-Agartala rail line, connecting Bangladesh and India. This strategic project holds significance in fostering economic growth, facilitating trade, and accelerating the movement of passengers and goods between the two nations.

#DeshKeLiye



Remembering
Our Bauji



**Radhe Shyam
Vishwakarma**

Asst. Engineer
Central Workshop
JSP- Raigarh

Work Hard, Keep on Learning

Babuji's timeless wisdom and humble demeanor left an indelible mark on all who knew him. One poignant memory encapsulates his ethos: in 1991, when I was working alone in the workshop, he joined me and with a shared hammer in hand, he taught me a lesson: no task is too small, and no effort is wasted when done with dedication. His mantra, "Work hard, discharge your responsibilities well, and keep learning," echoes as a guiding light, inspiring us to strive for excellence in all endeavors. Babuji's legacy of humility, diligence, and continuous self-improvement lives on, a beacon of inspiration for generations to come.

HAMESHA KE LIYE

Your home is your legacy, where your memories, dreams and hopes all live on. Jindal Panther TMT Rebars are strong from the outside, yet flexible on the inside, and they ensure excellent bonding with cement to make your house sturdy and resilient, increasing its longevity substantially. So your family has a home it loves, for a long, long time.



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TMT REBARS



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JINDAL PANTHER KA NISHAAN

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on steel



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controlled
chemistry



Excellent
bonding
with cement



Earthquake
resistant



Excellent
bendability



Superior
weldability



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Toll free number on 1800 208 2008



Rajesh Kumar Lenka
Deputy Manager (CSR)
JSP - Tensa

Inspired with Mission, Vision Values

My first day at JSP-Tensa was filled with warmth and enthusiasm from the HR team and unit members, making me feel valued and welcomed. I am deeply inspired by the mission, vision, and values of the company, dedicated to nation-building and sustainable development.

Joining as Deputy Manager in the CSR department, I'm excited about contributing to impactful initiatives and making a difference. Grateful to be part of such a dynamic and mission-driven organization.



Celebrating Republic Day and National Pride at JSP, Raigarh

Raigarh: In a momentous celebration of the 75th Republic Day at Jindal Steel and Power's Raigarh plant, Hon'ble Chairman Sh. Naveen Jindal emphasized the company's commitment to nation-building. Against the backdrop of Raigarh's historical significance in India's democracy, Sh. Jindal highlighted the pivotal role played by the region, particularly in the Supreme Court's landmark decision on January 23, 2004, granting the right to fly the tricolour. The event also marked the recognition of JSP's achievements, including the prestigious International EPD Certification for Green Steel.

Sh. Naveen Jindal took the opportunity to pay homage to freedom fighters and shed light on JSP's transformative initiatives. The 'Nari Shakti' scheme, aimed at empowering women in technical roles, was lauded. Additionally, he acknowledged the active involvement of the JSP Foundation, led by Smt. Shallu Jindal, in social initiatives contributing to the community's well-being.



Monumental Flagpole Dedication Ceremony

Raigarh: On the eve of Republic Day, Sh. Naveen Jindal, President of the Flag Foundation of India and Hon'ble Chairman of JSP, dedicated a monumental flagpole to the nation at Raigarh Stadium. Reflecting on the three-decade-long struggle for the Tiranga, he emphasized the victory in the legal battle, securing the right to fly the tricolour. The dedication ceremony served as a tribute to founder Chairman Sh. OP Jindal ji, played a pioneering role in transforming Raigarh into an industrial city. Flag Day was commemorated as part of the ceremony, marking the 20th anniversary of the historic decision. Dignitaries present at the event included former MLA Sh. Vijay Agrawal, President of the Zila Panchayat Sh. Nirakar Patel, and Mayor Smt. Janki Katju. Sh. Naveen Jindal appealed to citizens to display the national flag with utmost respect and pride every day, fostering a sense of national pride and unity.



Food Van Pantry at Utkal C-Coal Mine in Angul

Angul: Utkal C-Coal mine site introduces a food van pantry prioritizing employee health and dietary needs. Inaugurated as “Utkal Coal Diamond Refreshment Centre,” the initiative was attended by CHRO (Angul) Mr Subhdeep Khan, BHR head Mr Sarat Panda, and Coal Mine head Mr Neeraj Kalla.

First Annual Mines Safety Fortnight in Angul

Angul: Utkal-C Coal Block of JSP hosts its 1st Annual Mines Safety Fortnight 2023-24 at Raijharan in Angul district, showcasing dedication to a safe and sustainable mining environment. Dignitaries including Mr. Krishnendu Madal, DMS, and Mr. T. Hariprasad, DDMS Bhubaneswar Region 1, inaugurated stalls showcasing JSP’s corporate social responsibility initiatives and safety measures in the mine.





Air adventure activities held at Savitri Jindal Airport

Angul: Savitri Jindal Airport at Angul hosted its first-ever air adventure activities from January 13th to 16th, featuring paramotoring, parasailing, and hot-air ballooning. Organized under the ‘Dil Se’ employee engagement program, the event transformed the skies into a canvas for exciting aerial displays, providing an exhilarating experience for participants and spectators alike.

Gearbox Training

Raipur: The Machinery Division in Raipur organized a one-day Gearbox training program on January 5th, 2024, conducted by Mr. Santanu Das. Participants gained valuable insights into the precision components of a machine’s Gearbox. This session shed light on the crucial functions of Gearbox, contributing to the skill enhancement of our workforce in Raipur.



Solid Works 3D Design Training

Raipur: The Machinery Division also hosted a four-day SolidWorks 3D Design training program in Raipur. Known for its user-friendly interface, SolidWorks is a standout 3D modelling software in the field of mechanical



engineering. The comprehensive training covered designing, drafting, assembly, and motion study of models, enhancing the design capabilities of our team in Raipur.



Flower Show at Gandhi Udyan

Raipur: JSP actively co-organized and participated in the annual flower show at Gandhi Udyan in Raipur. Displaying approximately 6500 potted seasonal flower plants, the event was a grand success and attracted the attention of ministers and officers from Chhattisgarh. The show highlighted JSP's commitment to enhancing the local community and beautifying public spaces.



Behavioral-Based Safety & PPEs Training

Raigarh: From February 5th to 8th, 2024, Mr. SKP Srivastava conducted Behavioral-Based Safety & PPE training for 302 workmen and supervisors in Raigarh. This initiative underscores Jindal Steel and Power's dedication to maintaining a safe and secure work environment for its employees.

Buddy Scheme Launched

Raigarh: JSP-Raigarh implemented the Buddy Scheme on January 24th, 2024, fostering connections and support among employees. A total of 80 JETs were paired with their designated buddies, emphasizing the importance of peer assistance in ensuring a smooth transition for new trainees from diverse backgrounds.





Training on Emotional Intelligence

Raigarh: Mr. Tapas Das Mahapatra led a training session on emotional intelligence for Assistant Managers & above employees on January 10th, 2024. The session focused on essential pillars such as self-awareness, self-regulation, motivation, empathy, and social skills. Participants gained practical tools for emotion regulation, contributing to a positive workplace culture.

First Aid & Safety Training

Raigarh: The Red Cross Society conducted First Aid & Safety Training in Raigarh from January 18th to 20th and January 22nd to 24th, 2024. A total of 50 participants acquired vital first-aid skills, aligning with JSP's commitment to employee well-being and safety.



Result of JSCR IDOL

(Singing Contest)

2023-24

A) Singing - Junior (12 to 17 yrs)



Ishani Deotale

Surbhi Patnayak

Nairit Acharya

Aadya Maheshwari

B) Singing - Senior (17 yrs & above)



Narendra Singh Chandel

Shivangi Pandey

Suresh Bhattacharjee

Prashant Patil

Result of JSCR IDOL

(Dancing Contest)

2023-24

A) Dancing - Junior (12 to 17 yrs)



Prapil Vyas

Bhavya Yadav

Mokshita Vashisth

Saumya Namdeo

B) Dancing - Senior (17 yrs & above)



Sneha Parmita Swain

Ruky Debnath

Deepankhi Pandey

Riddhima Patil

JSCR Idol-2023

Raigarh: Jindal Steel Club Raigarh hosted ‘JSCR IDOL-2023,’ a singing and dancing competition that showcased the talents of employees and their families. The event celebrated the winners across various categories and highlighted the diverse talents within the Jindal Steel and Power community.

Volleyball Championship

Raigarh: The Jindal Steel Club Raigarh organized a Volleyball Championship for club members and their families, promoting a healthy and active lifestyle. The event saw spirited competitions, reinforcing the sense of community within JSP.





Khul Ke Bol Sessions at Raigarh

Raigarh: The ‘Khul Ke Bol’ sessions in Raigarh, part of the GPTW Initiative, encouraged open dialogue and constructive expression among the workforce. These sessions played a crucial role in enhancing safety practices and fostering creativity within the workplace, contributing to a positive and innovative work environment.

Training on Labour Law Compliances

Raigarh: On January 22nd and 24th, Mr Michael Dias conducted a comprehensive training session on The Factories Act, 1948, and Labour Law Compliances in Raigarh. The session covered various legal frameworks, including the Contract Labour Act, Industrial Employment Standing Orders Act, Minimum Wages Act, and more. Over 50 HODs from both Raigarh and Raigarh++ locations participated in the training program.



Training on Loyalty Ownership & Commitment

Raigarh :Mr. Ashok Tiwari organized a full-day “L.O.C. - Loyalty Ownership & Commitment” training program for contract employees from January 17th to 20th in Raigarh.



Approximately 197 participants attended, focusing on cultivating loyalty, ownership, and commitment among contract employees.

Supervisory Development Program

Raigarh: Mr. Ashok Tiwari also conducted a two-day Supervisory Development Training Program for allied manpower and supervisors in Raigarh from January 22nd to 25th, with the participation of 100 attendees.





Safe Rigging and Material Handling Training

Raigarh: A two-day Safe Rigging and Material Handling Training was held in Raigarh on January 30th - 31st, conducted by Mr V Johnson. The training, attended by 60 participants, focused on equipping crane operators and riggers with essential skills for safety.

Vartalap sessions for employees

Raigarh: A total of 66 Vartalap sessions were organized in Raigarh to strengthen communication and connections between employees and reporting managers.



Community Engagement Events



Tensa: 150 participants promoted health awareness and community bonding through Hill Trekking.



Tensa: Families enjoyed games and cultural programs, enhancing employee engagement.

Training on Home Safety



Kasia: IOCL organized sessions on LPG usage and pollution tests for employees.

Eye Check-up Camp



Kasia: 250 logistics truck drivers benefited from eye care services in collaboration with LV Prasad Eye Hospital.

Family Bonding at Kasia



Kasia: Employees and their families enjoyed a day of togetherness, fostering unity and relaxation.

Cleanliness Drive at Patratu

Patratu: A 5-day long housekeeping/cleanliness drive in January enhanced the cleanliness and aesthetic appeal of the Plant, Township, and Hostels at Patratu.





A session with Contract Workers

Patratu: Mr. Ajay Jha, HR Head, interacted with contract workers & business associates, demonstrating a profound understanding of their challenges.



Lohri Celebration

Raipur: JSP Raipur celebrated Lohri at Colony premises. The festival is celebrated by lighting bonfires. It brings happiness and prosperity to our employees & their family.

Gare Palma IV/1 Bags 8 Awards



Tamnar: Gare Palma IV/1 Coal Mine achieved excellence by securing eight prestigious awards during the Annual Safety Fortnight-23 celebration at Dipka Area of SECL.

Monthly Safety Oath



Barbil: Pledged for accident-free operations, and celebrated department achievements, and birthdays.

KHUL K BOL at Sinter Plant in Angul



Angul: Under the Dil Se initiative, the KHUL K BOL program at Sinter Plant provided a platform for employees to voice their thoughts. Five outstanding performers were felicitated for their excellence in punctuality, responsibility, productivity, proactivity, and problem-solving skills.

Khul Ke Bol Session



Barbil: Empowering discussions gathered feedback, promoting a culture of open communication and development.

Mahaprasad Sevan



Barbil: Traditional dishes on Makar Sankranti brought together employees from Barbil, Kasia, Tensa, and SMPL.

Jindal Premier League Concludes in Angul



Angul: The first-ever Jindal Premier League, a mega cricket tournament for JSP employees and stakeholders, concluded with thrilling finals for both men and women groups. The men's team Power Strikers and women's team SFSS Warriors emerged as champions in an event graced by Executive Directors Mr. Pankaj Malhan and Mr. Damodar Mittal.

Biz Associates, Partners Play Pivotal Role



Angul: Hon'ble Chairman Mr Naveen Jindal emphasized the pivotal role of business associates and partners at the Angul plant, engaging with contractors and seeking insights into their challenges.

Successful Commissioning of 1st Twin Slab Caster



Angul: JSP's Angul unit celebrated the flawless commencement of operations of the 1st Twin Slab Caster.



Angul Unit Introduces Milestone-Based Incentive Scheme

Angul: A new milestone-based incentive scheme for Business Partners and Associates/Workers was introduced to accelerate projects at Angul.



SAMWAAD at Angul

Angul: SAMWAAD, an interactive platform fostering top-down communication, was introduced at Angul to align employees with organizational goals.

JSP is privileged to contribute to India's growth story



We're extremely delighted to have contributed
as a supplier of **TMT Rebars** for
Silchar Medical College.

The backbone of future medical talent



In an endeavour to pioneer medical developments in Assam, JSP is humbled to have contributed to Silchar Medical College and Hospital through the provision of TMT rebars.

#DeshKeLiye

Commissioning of 15 MW Roof-top Solar Plant



Angul: JSP-Angul takes a major step towards sustainability with the commissioning of a 15 MW Roof-top Solar Plant. Launched on Jan 8, 2024, it is India's largest and the World's second-largest single-roof conventional solar plant on the Plate mill, boasting a capacity of 12 MWp. JSP Angul also inaugurated India's largest single-roof integrated solar plant on SSD-5 with a capacity of 3 MWp on Jan 6, 2024. Estimated to generate 21 MU/year, the plant is expected to reduce CO₂ emissions by approximately 18,000 tons/year.

Record Heats by BOF converter

Angul: The Steel Melting Shop (SMS) achieved a record refractory life of 8485 heats at the BOF converter, surpassing previous records.





Highest Steel Production


Angul: The SMS achieved the highest-ever steel production of 4,03,926 MT in January 2024.



Record Production by Oxygen Plant

Angul: Oxygen plants achieved the highest-ever production of 1,07,634 MT in January 2024.

JSP is privileged to contribute to India's growth story



Jindal PANTHER
THEY INSPIRE

JINDAL
STEEL & POWER

Making the dream of a healthier nation come true at

AGARTALA MEDICAL COLLEGE, TRIPURA

Sharepoint@jindal.com



Fostering health and happiness through innovations at Agartala Medical College, Tripura. JSP is honoured to contribute TMT rebars for this project.

#DeshKeLiye

यह बजट समृद्ध और संपन्न भारत के लिए हमारे दीर्घकालिक दृष्टिकोण के अनुरूप है- बोले उद्योगपति नवीन जिंदल

जिंदल स्टील एंड पावर लिमिटेड के अध्यक्ष नवीन जिंदल ने बजट 2024 को लेकर एक्स पर अपनी प्रतिक्रिया जाहिर की है। नवीन जिंदल ने कहा कि केंद्रीय बजट ने कई दृष्टदर्शी पहलों का प्रस्ताव दिया है, जो हमारे राष्ट्रीय लक्ष्यों के अनुरूप हैं।

Updated Feb 1, 2024 | 07:12 PM IST



नवीन जिंदल ने की बजट की तारीफ

उद्योगपति नवीन जिंदल ने मंगलवार को आए केंद्रीय बजट की जलकट तारीफ की है। हरियाणा के कुरुक्षेत्र से 2 बार लोकसभा सांसद रहे नवीन जिंदल ने कहा कि केंद्रीय बजट में कई दूरदर्शी पहल शामिल हैं। इसमें कई दूरदर्शी पहलों का प्रस्ताव है।

Buy Jindal Steel & Power, target price Rs 842: Prabhudas Lilladher

ETMarkets.com - Last Updated: Feb 02, 2024, 09:52:00 AM IST

Synopsis

Jindal Steel & Power Ltd. key Products/Revenue Segments include Iron & Steel Items, Other Operating Revenue, Scrap and Export Incentives for the year ending 31-Mar-2023.



Prabhudas Lilladher has buy call on [Jindal Steel & Power](#) with a target price of Rs 842. The current market price of Jindal Steel & Power Ltd. is Rs 755.55.

Jindal Steel & Power Ltd., incorporated in the year 1979, is a Mid Cap company (having a market cap of Rs 77144.16 Crore) operating in Metals - Ferrous sector.

Promoters held 61.2 per cent stake in the company as of 31-Dec-2023, while FII's owned 11.75 per cent, DII's 15.32 per cent.

Biju Pattnaik Park, developed by JSP Foundation Inaugurated at Pallahara



Angul, 20th Feb
JSP Foundation, the section of Anand Kumar & Power (JSP), in association with the Odisha Administration, Angul, inaugurated the Biju Pattnaik Park in Pallahara village. The community park which has long been demanded by locals, was officially opened by the Chief Minister and District Magistrate, Suburban (Biju Pattnaik Park) and the Minister-in-charge, PCC, Angul, Anand Kumar Pat.

Extending its good will to the people of Pallahara, JSP Foundation's Chairman, Sri. Biju Pattnaik, said, "JSP Foundation is proud to have the facility of this community park. Let us benefit from the Biju Pattnaik Park in Pallahara village in the coming future. Thanks and welcome to everyone."
Addressing the inauguration programme, Angul District SD, Siddhanta Chandra Das said, "This Park complements a similar Park, Biju Pattnaik Park, in Angul. Let us continue to work for the welfare of the people of Pallahara village and the people of Angul."



MLA of Pallahara, Mr. Anand Kumar Pat. (Angul), Chief Minister and JSP Foundation for inaugurating the initiative and providing the park, fulfilling a longstanding demand of the community.

The park is spread over 2.5 acres of land and situated in the heart of the town. It is equipped with modern facilities like a playground, a library, a sports ground, a basketball court, a badminton court, and other facilities for the sports and leisure activities.

JSP's President & Group Head of JSP, Product Lines, The park is part of a larger plan to develop the area and improve the living conditions of the people of Pallahara village. The park is expected to be completed by the end of the year.

Participating in the inauguration were JSP's Chairman, Sri. Biju Pattnaik, JSP's President & Group Head of JSP, Product Lines, Sri. Anand Kumar Pat. (Angul), Chief Minister and JSP's President & Group Head of JSP, Product Lines, Sri. Anand Kumar Pat. (Angul), District Magistrate, Suburban (Biju Pattnaik Park) and the Minister-in-charge, PCC, Angul, Anand Kumar Pat.

Jindal Steel Q3 Profit Surges Nearly 4-fold

Our Bureau

Mumbai: Jindal Steel and Power reported a near four-fold surge in its consolidated net profit for the December quarter helped by a low base of the previous year, while gross revenue fell by 5% to ₹13,696 crore.

The company sold 1.81 million tonne of steel during the quarter, down 5% on year, while the share of exports decreased to 3% from 5% last year.

Earnings before interest, tax, depreciation and amortisation rose 13% on year to ₹2,800 crore adjusted for a one-off gain of ₹1 crore during the quarter.

"Robust performance was driven by improved NSR (net sales realisation) supported by lower raw material cost as benefits from captive thermal coal mines in India starts materialising, partly offset by lower volumes during the quarter," the company said in a statement.

Jindal Steel spent ₹2,239 crore on capital expenditure in the December quarter, bringing its total spend for April-December to ₹5,994 crore.



First phase of cargo terminal at Paradip Port may be operational in 2025

The first phase of the dry bulk cargo terminal on the western dock of Paradip Port is expected to be operational in early 2025. Last year, a JSP-led consortium won the bid to build the cargo terminal with a 25 million-tonne capacity. A special purpose vehicle, Jindal Paradip Port (JPPL), has been formed by the leading steel major Jindal Steel & Power and Jindal Port for the project. JPPL will invest about Rs 33.92 billion for development of the western dock. The first phase of the project with a capacity of 12.5 million tonne per annum is expected to be operational in early 2025. The foundation stone for the development of the western dock was laid by Prime Minister Narendra Modi during the third edition of the Global Maritime Summit 2023 held in Mumbai. The new western dock will be developed as the most modern terminal and will enhance capabilities of large industries in the hinterlands of Odisha.

RCMM | STEEL

A glimpse into Steel industry growth



Anand Kumar Pat
Chairman, NEF
Anand Kumar & Power Ltd

The year ending mid-July is witness to robust growth, valued at 17% to 18 per cent, across India. The sector is driven by infrastructure development, which has a positive momentum to reach its production capacity by 20-25 million tons by 2025.

What products are your steel focused on as of now?

Our primary focus now is on value-added steel products, including long products, flat products, and various grades, ranging from mild to high-strength. We are also focusing on specialty products like stainless steel, aluminium-coated steel, and high-strength structural steel. Beyond that, we are providing a complete solution, including steel pipes, structural steel, and an integrated line of products. The strategic positioning adds to our ability to serve the steel industry, infrastructure, and manufacturing in the steel industry.

Can you provide insights into recent trends in the steel industry?

The steel industry is currently witnessing a steady growth, with production increasing by 12 to 13 per cent, driven by the ongoing surge in infrastructure development. One of the key trends is the increasing focus on value-added products, which is driving the industry's growth. Another trend is the increasing focus on sustainability, with companies investing in green steel technologies to reduce their carbon footprint. This is a positive response to the government's push for green steel, which is expected to drive the industry's growth in the coming years.

"Government initiatives have played a pivotal role, igniting a surge in construction activities, driving sustainable growth."



Scan the QR code to view the full article.

How do you plan to sustain the current growth trajectory for the construction sector?

Government initiatives have played a pivotal role, igniting a surge in construction activities nationwide. With a steady increase in infrastructure development, the construction industry is witnessing exponential growth. To sustain this momentum, we are focusing on providing a complete solution for our customers, including steel pipes, structural steel, and an integrated line of products. We are also investing in green steel technologies to reduce our carbon footprint, which is a key focus for the government and the industry.

What are the key strategies and initiatives that drive your integration into the steel industry?

Our primary focus now is on value-added steel products, including long products, flat products, and various grades, ranging from mild to high-strength. We are also focusing on specialty products like stainless steel, aluminium-coated steel, and high-strength structural steel. Beyond that, we are providing a complete solution, including steel pipes, structural steel, and an integrated line of products. The strategic positioning adds to our ability to serve the steel industry, infrastructure, and manufacturing in the steel industry.

How is sustainability and green steel contributing to the steel industry?

Green steel is becoming a key focus for the steel industry, driven by the government's push for sustainable growth. We are investing in green steel technologies to reduce our carbon footprint, which is a key focus for the government and the industry. We are also focusing on value-added products, which is driving the industry's growth. Another trend is the increasing focus on sustainability, with companies investing in green steel technologies to reduce their carbon footprint. This is a positive response to the government's push for green steel, which is expected to drive the industry's growth in the coming years.

Can you share details about your production pipeline or any new products?

Our recent focus has been on value-added products, including long products, flat products, and various grades, ranging from mild to high-strength. We are also focusing on specialty products like stainless steel, aluminium-coated steel, and high-strength structural steel. Beyond that, we are providing a complete solution, including steel pipes, structural steel, and an integrated line of products. The strategic positioning adds to our ability to serve the steel industry, infrastructure, and manufacturing in the steel industry.

NEF praises increase in EPF interest rate to 8.25 per cent

BANGALORE, Feb 13

CHATTISGARH
Committee of National Employees Federation (NEF) has welcomed decision of Central Board of Trustees, Employees Provident Fund Organisation (EPFO) to increase rate of interest for EPF members for financial year 2023-24.

Chairman of NEF, Prodesh Dasgupta has praised the decision to increase the interest rate for EPF members for FY 2023-24 to 8.25 per cent, an increase from 10% year.

This decision was taken in EPF meeting which is a great step taken towards social welfare of working class, as a sign of Prime Minister to empower workers through financial schemes of Government.

The increase in rate of interest for a scheme of social security of Central Government which would benefit about 5 crore employees, minimum of three in most popular category of employees.

Director NEF R K Jha welcomed the right decision of Government to cover all below poverty line by one or other social security schemes whether employed or self-employed, farmers, small citizens of family.

JSP on Social Media

Reshan Jindal · 31st Jan
President of Jindal Steel & Power

Transforming waste into opportunities

The traditional steel & aluminum production methods have long been marred by their environmental hit. But as we pivot towards a sustainable future, industries need innovators to think with a proactive impact on our planet. And rightly so, we stand at the cusp of change. The work of scientists like Dr. Ing. Maria Zinedine-Ahag and his team at Max Fluoride Technology were the aha! moment in processing and recycling a byproduct of aluminum production. Their revolutionary hydrogen plasma based reduction process offers a glimpse of hope for the steel industry and the planet we call home.

At JSP, we are committed to innovation and sustainability by establishing India's first CO2 Recyclification Plant (CCPI) at our Anaga facility in Odisha, which harnesses the chemical energy present in our sludge and converts it into Syngas, which then reacts with the iron ore to produce iron, all while minimizing environmental impact and offering a cleaner, more efficient alternative to significantly reducing carbon emissions and resulting air? byproducts of the Syngas plant through internal use or sold to external parties.

Resourcing environmentally burdensome materials into fuel for sustainable growth isn't just a dream, it's a tangible reality within our grasp. So, as we celebrate these milestones, let's remember that innovation doesn't exist in a vacuum. It requires collaboration, commitment, and a shared vision towards a future where progress in the steel industry is synonymous with sustainability.



Producing Green Steel from Your Industrial Waste
technologytoday.com - 1h · 1,000

Jindal Steel & Power Ltd.
150.07K followers

In a significant move towards achieving the steel sector's Ministry of Steel, has revealed plans for the implementation of the much-anticipated Production Linked Incentive (PLI) scheme 2.0 by 2024. The initiative comes as part of the government's commitment to fostering growth and sustainability within the steel industry.

During a recent statement, they highlighted the government's proactive stance, stating, "We are in the process of formulating PLI 2.0 for the steel sector. Our efforts are underway at various levels to ensure a comprehensive and strategic approach." This announcement reflects a forward-looking strategy, signaling the government's dedication to equipping the steel sector toward with innovative incentives.

Source: The Economic Times

#India #Sustainability #JindalSteel #Power #PLI #Scheme



Jindal Steel & Power Ltd.
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Meet Anand Deshmukh, an Assistant Manager at Jindal Steel & Power's Materials Division. With a degree in Mechanical Engineering, he focuses on implementing Safety Standards to improve efficiency. He oversees the Safety, Safety & Health and contributes to quality assurance and process improvement. Anand is dedicated to safety and takes pride in contributing to India's key infrastructure projects through JSP's steel products.

He is one of our #JSPAmbassadors



Jindal Steel & Power Ltd.
150.07K followers

We are proud to be a part of India's educational journey, as we build the foundation for a brighter future. At JSP, we're committed to creating a universe of educational infrastructure across the nation. Together, we take India forward, one classroom at a time.

#JSP #Education #JindalSteel #Power



Jindal Steel & Power Ltd.
150.07K followers

Safety isn't just a job title. It's a way of life. At JSP, our Safety Culture Program is the center for the Safety, Health and Environment focus. We believe that the awareness, understanding and commitment are key to not just ensure but lead.

It's not just a job title, it's a shared ideology. It's a commitment to a safe and healthy workplace where everyone thrives. From top management to on-site teams, safety is reinforced by a safe and healthy environment.

From maintenance, the Safety, Health and Environment team ensures a culture where safety is not just a priority but a discipline.

#Safety #JSP #Sustainability #Innovation #Industry #Infrastructure



BUILDING A SAFER TOMORROW WITH OUR SAFETY AWARENESS PROGRAMME
1h · 1,000

Jindal Steel & Power Ltd.
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As India truly shines, so does Jindal Steel and Power. This beautiful day, we salute the resilience and unity that define our great nation. Happy 75th Republic Day!

#JindalSteel #Power #PrideInIndia #Infrastructure #75YearsOfRepublic



On the track of progress, India keeps running with resilience & determination
Happy 75th Republic Day

Reshan Jindal · 31st Jan
President of Jindal Steel & Power

A team for India's Steel - The Jindal India Institute at O.P. Jindal Global University (JGU)

A team of probably has blossomed into the reality of the Jindal India Institute at JGU. This momentous occasion is a truly personal milestone - a journey of "91 days" from my student days in "Tropics" Africa to the States, seeing my peers celebrate their country's made the reality that I longed for a scholarly course where our values, traditions, and dreams could be celebrated, analyzed, and embraced in all their glorious complexity.

The Jindal India Institute is going to be that very reality. It will not just be an #Institute made with classrooms and teachers but a portal to India's real story, one that will define our identity, aspirations, and accomplishments, spanning the breadth that bind us. They'll engage in dialogues that go well beyond textbooks, grappling with the challenges and opportunities that lie ahead.

Why invest in such an endeavor? Because our future generations deserve to carry the torch of India with passion and purpose. We shouldn't simply be celebrating this great nation. We should be co-creating it. At Jindal India Institute, we will empower our youth to strive India while actively contributing to its growth.

Imagine a #Future where every Indian student graduate is not just academically prepared but also deeply rooted in their national identity. Imagine classrooms across the country thriving with vibrant discussions about our legacy and our identity. That's the dream that drives the Jindal India Institute, a vision of a self-empowered #India thriving on the strength of its past and the wisdom of its youth.

#JSP #JGU #Opportunity #Growth



With O.P. Jindal Global University (JGU)

Jindal Steel & Power Ltd.
150.07K followers

Jindal Steel & Power (JSP) proudly celebrates the **Successful** commissioning of its state-of-the-art Hot Strip Mill (HSM) complex at its largest plant. Today, marks a historic milestone with the expansion of the Hot Strip Mill from the newly commissioned.

Marking this task in a world record period of 20 months since August 2022, the HSM produced its first roll on January 19, 2024, showcasing our unwavering commitment to innovation and operational excellence. Equipped by JSP's advanced, our plant is equipped to produce up to a 1000 tonnes per hour and 100000 units every hour, becoming a landmark facility that ensures impeccable quality, enhanced operational properties, and the production of superior steel products. Together, the Accomplishment connects Jindal Steel & Power as a leader in the global steel industry.



Jindal Steel & Power Ltd.
150.07K followers

Dear Hon. Minister - **Hardeep Prasad, JSP Board**

Thanking you for the meeting, we are pleased to have the opportunity to interact with you and explore the various aspects of the steel industry's growth, ensuring compliance as well as responsible and sustainable growth with innovation as the driving force and cornerstone of our vision.

In a recent video message, our Hon. Minister, Mr. Hardeep Prasad, personally addressed the development of India, highlighting the "Make in India" campaign and the various government initiatives and schemes aimed at supporting the growth of the steel industry as a backbone for the nation.

Supporting the government's vision, we, Jindal Steel & Power, are committed to ensuring the steel industry's growth, ensuring compliance with all applicable laws and regulations, and maintaining a high standard of safety, quality, and environmental responsibility.

The dedication to quality, safety, and innovation, we will continue to take a personal care, ensuring the collective growth of the nation. We are committed to ensuring the steel industry's growth, ensuring compliance with all applicable laws and regulations, and maintaining a high standard of safety, quality, and environmental responsibility.

Respectfully,
#JSP #Innovation #Sustainability #Infrastructure #Growth



Naveen Jindal - 3rd+
Chairman at Jindal Steel & Power
2w · 🌐

+ Follow ...

Standing Tall, 20 Years Later
Exactly 20 years ago, a different kind of battle began on this very ground at the Raigarh plant. Not with steel but with saffron, white and green. It was here where a simple act of flying the Tiranga ignited a legal fight for the right of every Indian to display their national pride every single day. The flagpole I stood before today wasn't just steel and rope. It was a symbol of conviction and the unyielding spirit of our democracy. Every fluttering fold from that Tiranga whispers stories of countless hours spent in courtrooms, the anxieties of uncertainty, and the sweet taste of victory when the Supreme Court finally ruled in our favour. That fight, rooted in Raigarh's soil, became a national movement. Today, the Tricolour waves proudly from homes, offices, and hearts across the country, constantly reminding us of the freedom we cherish and the values we hold dear. As I hoisted this flag on Republic Day, my heart swelled with a kaleidoscope of emotions. Pride, for how far we've come. Gratitude, for the countless individuals who joined hands in this journey and a renewed sense of responsibility to ensure that the spirit of liberty etched in this fabric continues to light our path.

Today, let us celebrate not just **#RepublicDay** but also the spirit of our republic – the right to speak freely, to believe as we choose, and to display our love for our nation without fear or restriction. Let the **#Tiranga** be a beacon, reminding us that every citizen is a custodian of this democracy, and every act of respect for our national symbol, however small, strengthens the very fabric of our nation.
Jai Hind!



Naveen Jindal - 3rd+
Chairman at Jindal Steel & Power
2w · 🌐

+ Follow ...

Ten years. A whole decade dedicated to our beloved Tiranga!

Every time I stand in front of the tiranga in my office or at home, I'm always reminded of the day I first decided to contest the law that forbade me from displaying the tiranga on my office premises. I felt a kaleidoscope of emotions back then, but now, when I look at the tiranga flying high, only one emotion envelops me completely - LOVE.

For me, the Tiranga isn't just a symbol. It's my heartbeat. The saffron speaks of sacrifice, the white of purity, the green of our verdant land, and the blue of the wheel of dharma and the inner energy. It's the echo of freedom fighters' whispers, the silent guardian of countless dreams, the rhythm of a hundred different drums beating as one.

Throughout that battle, every hurdle was surpassed, and every challenge was overcome, which only strengthened my resolve. But more than anything, the overwhelming love from our community kept me going. The shared tears of joy, the supportive words, the unbridled passion for our flag - a bond like no other. Today, as I stand here, humbled and grateful, I can't help but think that this journey has been nothing but transformative, etching the essence of India deeper into my being.

But this isn't the end. Our victory on January 23, 2004, marked a new chapter, a renewed promise to keep our Tiranga flying high. Let's continue honouring its legacy on this day every year, celebrating it as National Flag Day, and upholding its spirit in everything we do. Together, let's paint the world with the vibrant colours of our Tiranga and make it a beacon of hope for generations to come.

Jai Hind!

Naveen Jindal - 3rd+
Chairman at Jindal Steel & Power
3w · 🌐

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The Thundering Hooves of Passion

Excited to share a heartfelt moment as I reflect on the incredible experience of being part of the La Polo Indian Polo Awards 2024!

Being a part of the company of passionate polo enthusiasts and talented players was nothing short of electrifying. The awards ceremony was a poignant reminder of the incredible players who breathe life into this sport. Witnessing their dedication, their spirit, and their sheer talent was humbling. In their pursuit of excellence, I find my own, pushing myself to become a better player, a stronger teammate, and a steward of this magnificent tradition.

Polo is more than just a sport to me. It's a profound connection that has woven its way into the fabric of my life. From thrilling matches to unforgettable victories, every moment in the polo arena has been a tribute to the spirit of resilience and sportsmanship.

I vividly recall the countless hours of dedication and hard work that have gone into this journey. The camaraderie with my fellow players, the adrenaline rush during intense games, and the joy of celebrating victories together - these are the memories that make polo a wholesome memory and experience I continue to enjoy to this date.

So, as I honour the spirit of polo, I do so with immense gratitude and renewed passion. Let the thunder of hooves and the clanging of mallets continue to echo through generations, carrying with them the legacy of a sport that's more than just a game - it's a way of life.



CSR@JSP

Empowering Communities



O.P. Jindal Memorial Cricket Tournament

Tamnar: The OP Jindal Memorial Cricket Tournament took place at OP Jindal Cricket Academy from the 13th to the 22nd of January. Nine teams from Chhattisgarh and Odisha participated, and Zaved Memorial Cricket Club–Raigarh emerged as the winner. The concluding ceremony was graced by JPL Executive Director Sh. C.N. Singh.

National Girl Child Day

Tamnar: JPL-Tamnar observed National Girls Child Day on 24th January in Mahloi & Tamnar villages, with the participation of over 100 girls.





World Leprosy Day

Tamnar: JSP Foundation observed World Leprosy Day at Mahloi village near JPL-Tamnar, involving more than 60 participants to raise awareness and combat stigma.

Life Skill Classes in Schools

Tamnar: JSP Foundation conducted life skill classes for over 550 girls in 4 schools surrounding JPL-Tamnar, addressing topics like menstruation hygiene, sex education, teamwork, communication, and leadership.





Hindi Diwas at OPJSA

Angul: O.P. Jindal School-Angul celebrated World Hindi Day on 10th January with various activities, encouraging the use of Hindi in daily life.

National Youth Day Celebrated

Angul: OPJS-Angul marked National Youth Day on January 12th with a street cleaning drive, Kho Kho, and Cricket tournaments, aligning with Swami Vivekananda's ideals of youth empowerment.





Netaji Jayanti

Angul: O.P. Jindal School-Angul commemorated Netaji Subhash Chandra Bose and Veer Surendra Sai's birthdays with patriotic fervour, including a tug-of-war contest and a Cricket match.

National Girl Child Day

Patratu: National Girl Child Day was celebrated at Residential Government Girls School-Patratu on 24th January, focusing on the Right to Education and fitness for girls aged 11-18 years.





National Youth Day

Patratu: The National Youth Day was celebrated on 12th January with Jindal Asha children, channelizing sportsmanship through a football match where Jindal Girls FC defeated Rising Chikkor Girls FC.

Training to Swasthya Sangini

Patratu: Ten days of training for Swasthya Sanginis under the Vatsalya Project covered basic human body functions, disease prevention, community health promotion, and data collection.





World Leprosy Day

Patratu: World Leprosy Day was observed by the JSP Foundation at Jaynagar Village in Patratu, conducting health check-ups and awareness sessions.

Chiranjeevi Project

Patratu: The second phase of the Chiranjeevi project started to provide home-based care to severely underweight children in Tala Tand, Soliya, and Uchringa villages.





Educational Trip to Ajanta and Ellora

Raigarh: OPJ School-Raigarh organized an educational excursion to Ajanta and Ellora caves for students studying Art as a subject, providing a unique learning experience.

Blessing Ceremony-2024

Raigarh: The “Blessing Ceremony-2024” was held at OP Jindal School-Raigarh on January 25th for Class XII students, extending heartfelt wishes as they embark on their Board exams. Cultural presentations, speeches, and examination tips marked the occasion.





Nishant Gupta
DM- Liaison & PR
JSP - Raigarh

Include a section on operational achievements

‘Connect’ is an excellent e-magazine which keeps us updated about the happenings and developments in our organisation. The magazine includes relevant information that is of interest and great use to the readers. The design, layout and content selection are nice. I would like the editorial team to include a section on business and operational achievements of different units in the future editions. I congratulate the editorial and publishing team.



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